ALICE IN PUTNAM COUNTY



2022 Point-in-Time Data

Population: 98,045 • Number of Households: 34,903 Median Household Income: \$111,102 (state average: \$79,557) Labor Force Participation Rate: 64.9% (state average: 62.8%) ALICE Households: 31% (state average: 31%) • Households in Poverty: 5% (state average: 15%)

Financial Hardship Over Time

ALICE is an acronym for Asset Limited, Income Constrained, Employed – households that earn more than the Federal Poverty Level, but less than the basic cost of living for the county (the ALICE Threshold). Households below the ALICE Threshold – ALICE households plus those in poverty – can't afford the essentials.

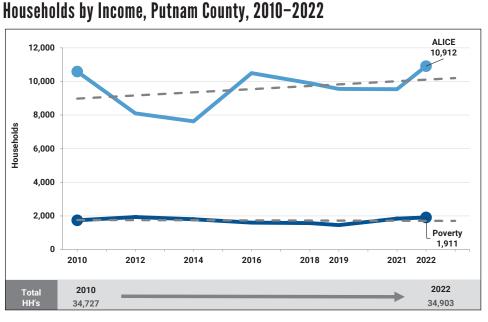
Households move below or above the ALICE Threshold as economic factors and circumstances change. This was especially true amid the economic crosscurrents of the COVID-19 pandemic, with higher wages, inflation, and additional pandemic assistance. By 2022, 12,823 households (37%) were below the ALICE Threshold in Putnam County.

The Cost of Basics Outpaces Wages

The Household Survival Budget reflects the minimum cost to live and work in the current economy and includes housing, child care, food, transportation, health care, technology, and taxes. It does not include savings for emergencies or future goals like college or retirement. The Household Survival Budget is calculated at the county level and by household composition, as costs can vary greatly depending on location and household needs.

In 2022, household costs in Putnam County were well above the Federal Poverty Level of \$13,590 for a single adult and \$27,750 for a family of four.

To see costs for different household compositions in Putnam County, visit <u>UnitedForALICE.org/Household-Budgets/</u> <u>New-York</u>



Note: See an interactive version of this data at <u>UnitedForALICE.org/New-York</u> Sources: ALICE Threshold, 2010–2022; American Community Survey, 2010–2022

Household Survival Budget, Putnam County, 2022

	SINGLE ADULT	2 ADULTS, 1 INFANT, 1 preschooler	
Monthly Costs and Credits			
Housing – Rent	\$2,103	\$2,318	
Housing – Utilities	\$163	\$310	
Child Care	-	\$2,725	
Food	\$589	\$1,605	
Transportation	\$156	\$312	
Health Care	\$200	\$643	
Technology	\$86	\$116	
Miscellaneous	\$330	\$803	
Tax Payments	\$730	\$1,864	
Tax Credits	\$0	-\$603	
Monthly Total	\$4,357	\$10,093	
ANNUAL TOTAL	\$52,284	\$121,116	
Hourly Wage*	\$26.14	\$60.56	

*Wage working full-time required to support this budget

For ALICE Survival Budget sources, visit UnitedForALICE.org/Methodology

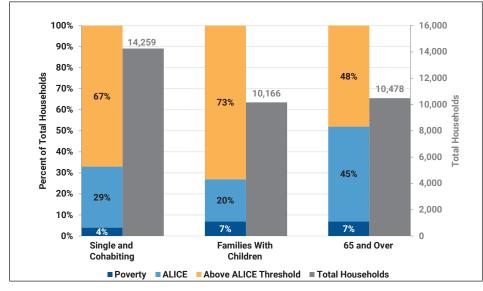
Financial Hardship is Not Evenly Distributed

Groups with the largest number of households below the ALICE Threshold tend to also be the largest demographic groups. However, when looking at the percentage of each group that is below the ALICE Threshold, some groups are more likely to be ALICE than others.

By addressing the disparities in financial hardship by county demographics, community members can move toward more equitable solutions.

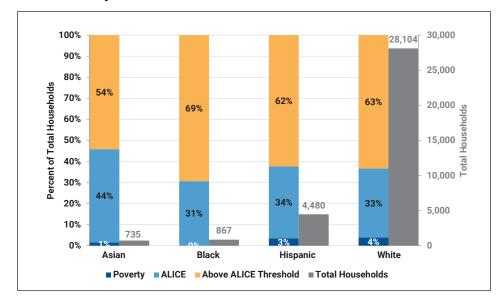
Visit UnitedForALICE.org/New-York to view more national, state, and county data.

Household Financial Status by Household Type, Putnam County, 2022



Sources: ALICE Threshold, 2022; American Community Survey, 2022

Household Financial Status by Race/Ethnicity, Putnam County, 2022



Note: Asian, Black, and White racial categories are for one race alone. Race and Hispanic ethnicity are overlapping categories. The Asian and Black groups may include Hispanic households; the White group includes only White, non-Hispanic households. The Hispanic ethnic group may include households of any race. Sources: ALICE Threshold, 2022; American Community Survey, 2022

Note: Municipal-level data on this page is 5-year averages for Census County Subdivisions. Data for counties with populations over 65,000 is 1-year estimates. Geographies with fewer than 100 households are not included. Therefore, totals will not match the county-level numbers.

Putnam County, 2022

Town	Total Households	% ALICE & Poverty	
Carmel town	11,796	34%	
Kent town	4,758	39%	
Patterson town	3,717	44%	
Philipstown town	3,804	35%	
Putnam Valley town	4,062	36%	
Southeast town	6,766	38%	