ALICE IN PUTNAM COUNTY

2022 Point-in-Time Data



Population: 98,045 • Number of Households: 34,903

Median Household Income: \$111,102 (state average: \$79,557) Labor Force Participation Rate: 64.9% (state average: 62.8%)

ALICE Households: 31% (state average: 31%) • Households in Poverty: 5% (state average: 15%)

Financial Hardship Over Time

ALICE is an acronym for Asset Limited, Income Constrained, Employed — households that earn more than the Federal Poverty Level, but less than the basic cost of living for the county (the ALICE Threshold). Households below the ALICE Threshold — ALICE households plus those in poverty — can't afford the essentials.

Households move below or above the ALICE Threshold as economic factors and circumstances change. This was especially true amid the economic crosscurrents of the COVID-19 pandemic, with higher wages, inflation, and additional pandemic assistance. By 2022, 12,823 households (37%) were below the ALICE Threshold in Putnam County.

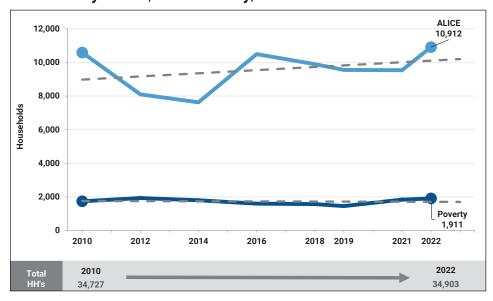
The Cost of Basics Outpaces Wages

The Household Survival Budget reflects the minimum cost to live and work in the current economy and includes housing, child care, food, transportation, health care, technology, and taxes. It does not include savings for emergencies or future goals like college or retirement. The Household Survival Budget is calculated at the county level and by household composition, as costs can vary greatly depending on location and household needs.

In 2022, household costs in Putnam County were well above the Federal Poverty Level of \$13,590 for a single adult and \$27,750 for a family of four.

To see costs for different household compositions in Putnam County, visit UnitedForALICE.org/Household-Budgets/New-York

Households by Income, Putnam County, 2010-2022



Note: See an interactive version of this data at <u>UnitedForALICE.org/New-York</u> Sources: ALICE Threshold, 2010–2022; American Community Survey, 2010–2022

Household Survival Budget, Putnam County, 2022							
	SINGLE ADULT	2 ADULTS, 1 INFANT, 1 preschooler					
Monthly Costs and Credits							
Housing – Rent	\$2,103	\$2,318					
Housing - Utilities	\$163	\$310					
Child Care	-	\$2,725					
Food	\$589	\$1,605					
Transportation	\$156	\$312					
Health Care	\$200	\$643					
Technology	\$86	\$116					
Miscellaneous	\$330	\$803					
Tax Payments	\$730	\$1,864					
Tax Credits	\$0	-\$603					
Monthly Total	\$4,357	\$10,093					
ANNUAL TOTAL	\$52,284	\$121,116					
Hourly Wage*	\$26.14	\$60.56					

^{*}Wage working full-time required to support this budget
For ALICE Survival Budget sources, visit <u>UnitedForALICE.org/Methodology</u>

ALICE UPDATE, 2024 PUTNAM COUNTY, NEW YORK

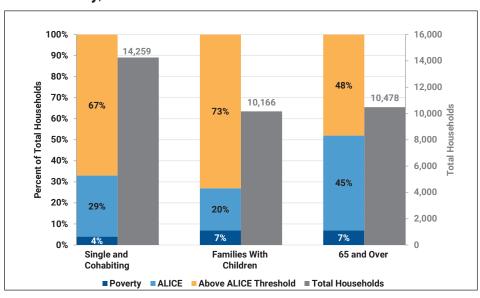
Financial Hardship is Not Evenly Distributed

Groups with the largest number of households below the ALICE Threshold tend to also be the largest demographic groups. However, when looking at the percentage of each group that is below the ALICE Threshold, some groups are more likely to be ALICE than others.

By addressing the disparities in financial hardship by county demographics, community members can move toward more equitable solutions.

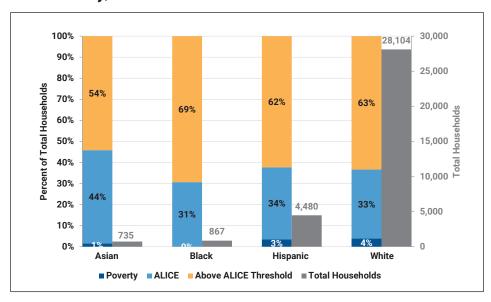
Visit UnitedForALICE.org/New-York to view more national, state, and county data.

Household Financial Status by Household Type, Putnam County, 2022



Sources: ALICE Threshold, 2022; American Community Survey, 2022

Household Financial Status by Race/Ethnicity, Putnam County, 2022



Note: Asian, Black, and White racial categories are for one race alone. Race and Hispanic ethnicity are overlapping categories. The Asian and Black groups may include Hispanic households; the White group includes only White, non-Hispanic households. The Hispanic ethnic group may include households of any race.

Sources: ALICE Threshold, 2022; American Community Survey, 2022

Putnam County, 2022 % ALICE & Town Households Poverty 11,796 34% Carmel town 4,758 39% Kent town Patterson town 3,717 44% Philipstown town 3,804 Putnam Valley town 4,062 Southeast town 6,766 38%

Note: Municipal-level data on this page is 5-year averages for Census County Subdivisions. Data for counties with populations over 65,000 is 1-year estimates. Geographies with fewer than 100 households are not included. Therefore, totals will not match the county-level numbers.

ALICE UPDATE, 2024 PUTNAM COUNTY, NEW YORK

New York • County Reports 2022

ALICE IN PUTNAM COUNTY

ALICE is an acronym for **A**sset **L**imited, **I**ncome **C**onstrained, **E**mployed — households that earn more than the Federal Poverty Level, but less than the basic cost of living for the county. While conditions have improved for some households, many continue to struggle, especially as wages fail to keep pace with the rising cost of household essentials (housing, child care, food, transportation, health care, and a basic smartphone plan). Households below the ALICE Threshold — ALICE households plus those in poverty — can't afford the essentials.

2022 Point-in-Time-Data

Population: 98,045 **Number of Households:** 34,903

Median Household Income: \$111,102 (state average: \$79,557)

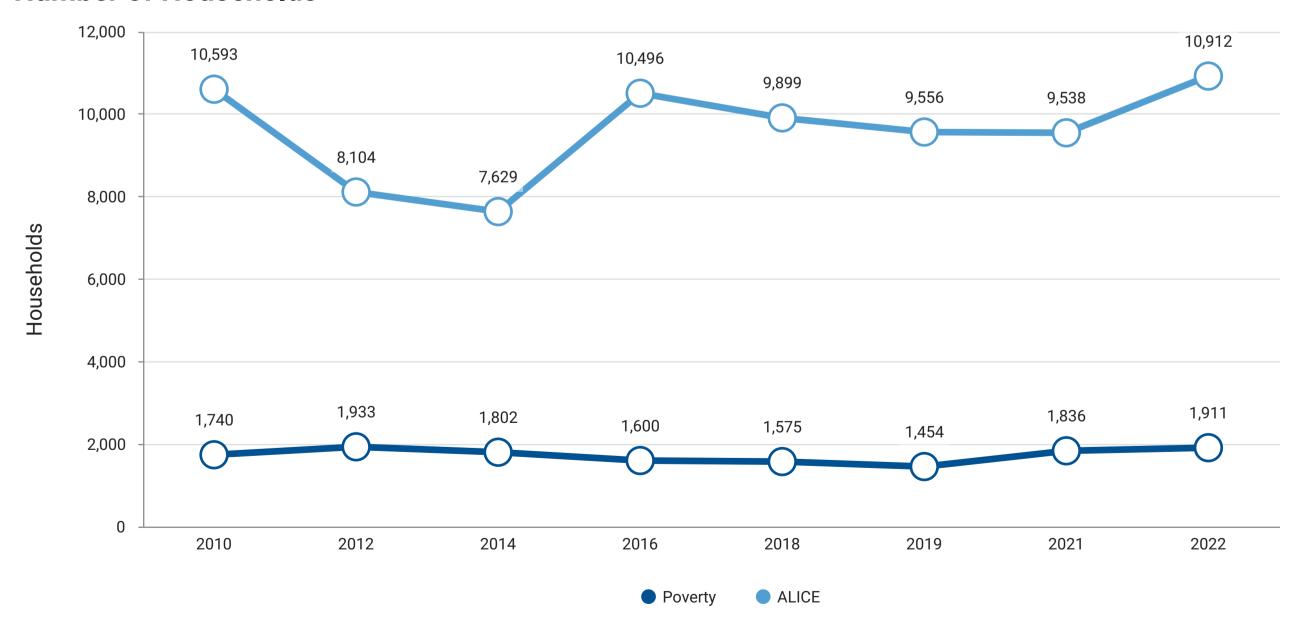
Labor Force Participation Rate: 65% (state average: 63%)

ALICE Households: 31% (state average 31%) **Households in Poverty:** 5% (state average 15%)

Financial Hardship Has Changed Over Time in Putnam County

As circumstances change, households may find themselves below or above the ALICE Threshold at different times.

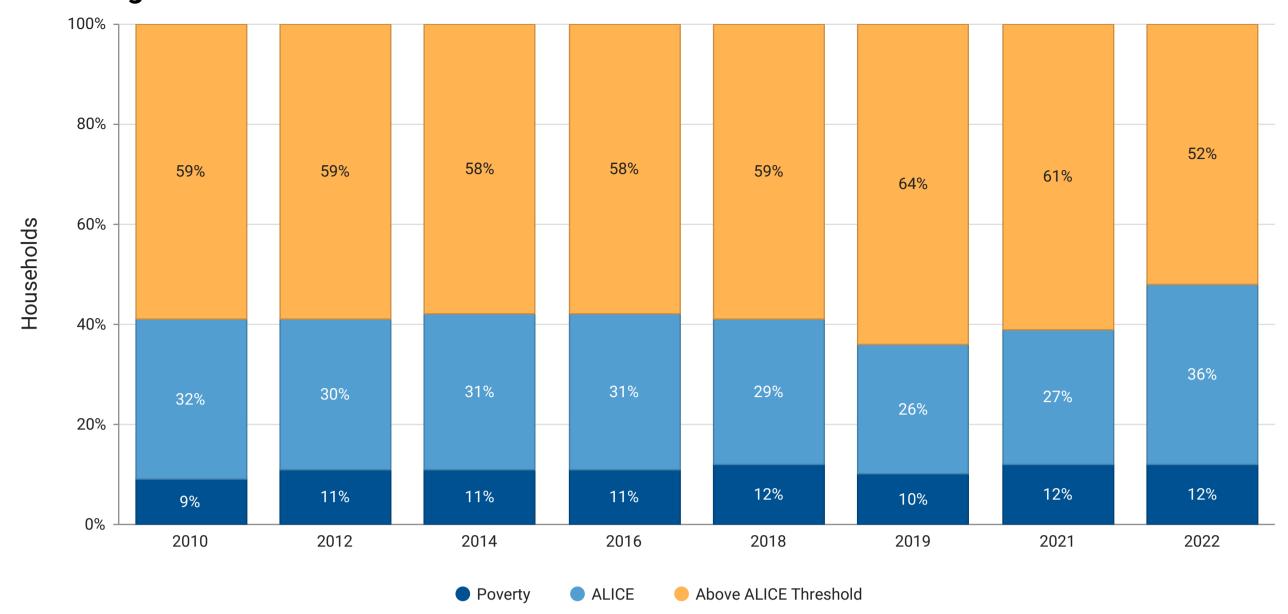
Number of Households



By securing racial and economic equity for ALICE we can improve life for all.



Percentage of Households

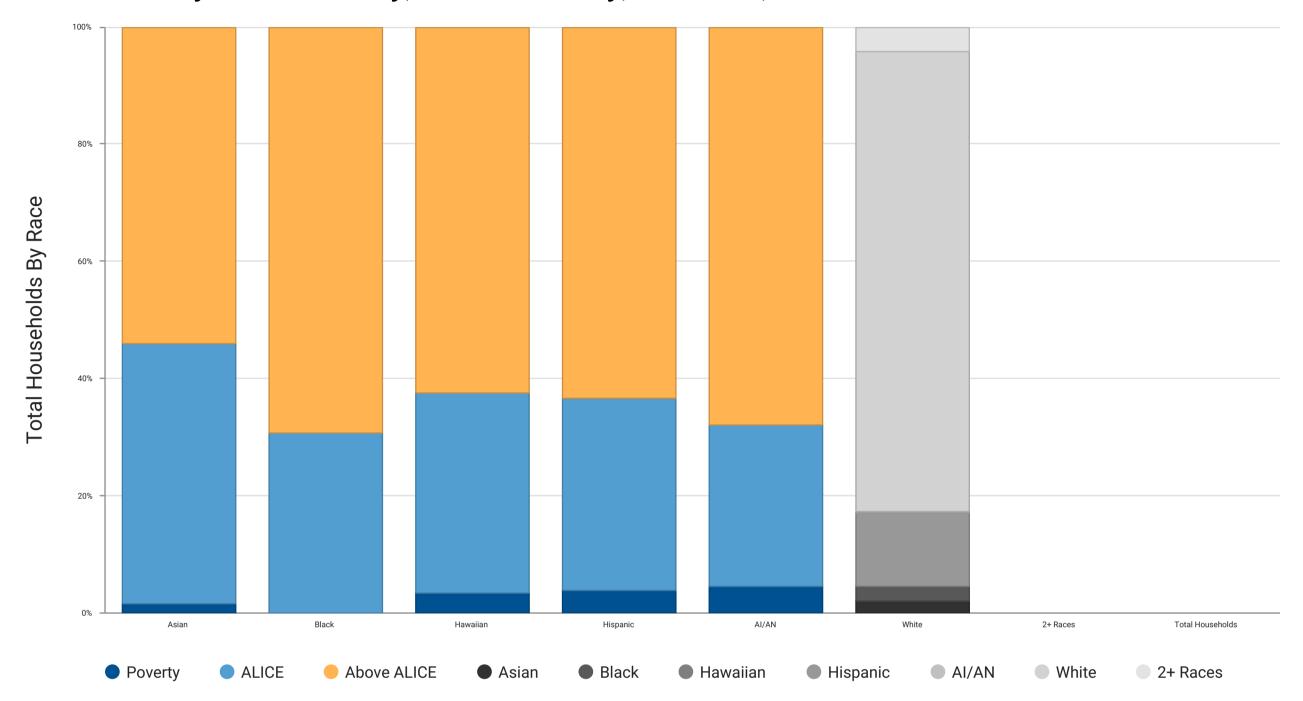




Financial Hardship is Not Equally Distributed

By total number, groups with the largest population of households below the ALICE Threshold tend to also be in the largest demographic groups. However, when looking at the proportion of each group that is below the ALICE Threshold, it is clear that some groups are more likely to be ALICE than others.

Households by Race/Ethnicity, Putnam County, New York, 2022



There were also differences in financial hardship by household type and age of householder.

Group	% Below ALICE Threshold		
Single or Cohabiting (no children)	33%		
Married (with children)	19%		
Single-Female-Headed (with children)	71%		
Single-Male-Headed (with children)	32%		

Group	% Below ALICE Threshold
Under 25	53%
25 to 44 Years	27%
45 to 64 Years	32%
65 Years and Over	51%

By securing racial and economic equity for ALICE we can improve life for all.



The Cost of Basics Outpaces Wages

The Household Survival Budget reflects the minimum cost to live and work in the current economy and includes housing, child care, food, transportation, health care, technology, and taxes. It does not include savings for emergencies or future goals like college or retirement. In 2022, household costs in every County in New York were well above the Federal Poverty Level of \$13,590 for a single adult and \$27,750 for a family of four.

Monthly Costs and Credits	Single Adult	One Adult, One Child	One Adult, One In Child Care	Two Adults	Two Adults Two Children	Two Adults, Two In Child Care	Single Adult 65+	Two Adults 65+
Housing - Rent	\$2,103	\$2,050	\$2,050	\$2,050	\$2,318	\$2,318	\$2,103	\$2,050
Housing - Utilities	\$163	\$258	\$258	\$258	\$310	\$310	\$163	\$258
Child Care	\$0	\$475	\$1,267	\$0	\$950	\$2,725	\$0	\$0
Food	\$589	\$999	\$897	\$1,080	\$1,816	\$1,605	\$544	\$997
Transportation	\$156	\$312	\$156	\$312	\$625	\$312	\$156	\$312
Health Care	\$200	\$378	\$378	\$378	\$643	\$643	\$598	\$1,195
Technology	\$86	\$86	\$86	\$116	\$116	\$116	\$86	\$116
Miscellaneous	\$330	\$456	\$509	\$419	\$678	\$803	\$365	\$493
Tax Payments	\$730	\$1,223	\$1,433	\$778	\$1,510	\$1,864	\$831	\$1,294
Tax Credits	\$0	(\$302)	(\$302)	\$0	(\$713)	(\$603)	\$0	\$0
Monthly Total	\$4,357	\$5,935	\$6,732	\$5,391	\$8,253	\$10,093	\$4,846	\$6,715
ANNUAL TOTAL	\$52,284	\$71,220	\$80,784	\$64,692	\$99,036	\$121,116	\$58,152	\$80,580
Hourly Wage	\$26.14	\$35.61	\$40.39	\$32.35	\$49.52	\$60.56	\$29.08	\$40.29



The Labor Landscape is Challenging for ALICE Workers

A small portion of adults (16 years and older) in Putnam County were unemployed and a large number were working in 2022. However, a substantial portion of both full and part-time workers are paid by the hour; these workers are more likely to have fluctuations in income and less likely to receive benefits.

Labor Status, Population 16 and Over, Putnam County, New York, 2022





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